

# LES MOULINS DE LA CONCORDE LTEE

AND ITS SUBSIDIARY COMPANIES



**Les Moulins  
de la Concorde**

## UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended September 30, 2024.

### 1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	Unaudited as at Sep 30, 2024 Rs'000	Audited As at Jun 30, 2024 Rs'000
<b>ASSETS</b>		
Non-current assets	1,840,711	1,842,157
Current assets	1,478,847	1,326,464
<b>Total assets</b>	<b>3,319,558</b>	<b>3,168,621</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Equity holders' interests	2,380,386	2,373,960
<b>Total equity and reserves</b>	<b>2,380,386</b>	<b>2,373,960</b>
Non-current liabilities	425,050	415,796
Current liabilities	514,122	378,865
<b>Total equity and liabilities</b>	<b>3,319,558</b>	<b>3,168,621</b>

### 3. CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Unaudited - 3 months to Sep 30, 2024 Rs'000	Sep 30, 2023 Rs'000
Net cash (used in) / from operating activities	(99,843)	311,130
Net cash used in investing activities	(27,682)	(5,977)
Net cash from / (used in) financing activities	173,268	(261,469)
<b>Increase in cash and cash equivalents</b>	<b>45,743</b>	<b>43,684</b>
Opening cash and cash equivalents at July 1,	56,242	111,757
Increase	45,743	43,684
Effect of exchange rate changes	(1,804)	(2,302)
<b>At September 30,</b>	<b>100,181</b>	<b>153,139</b>

### 2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<b>Turnover</b>	<b>806,075</b>	927,546
<b>Operating profit</b>	<b>37,493</b>	39,084
Net finance income / (costs)	2,719	(1,195)
Share of results of associate	(1,894)	2,775
<b>Profit before taxation</b>	<b>38,318</b>	40,664
Income tax expense	(11,659)	(3,157)
Corporate social responsibility	(808)	(756)
Corporate climate responsibility levy	(5,442)	-
<b>Profit for the period</b>	<b>20,409</b>	36,751
Other comprehensive income for the period	(13,983)	(16,176)
<b>Total comprehensive income for the period</b>	<b>6,426</b>	20,575
<b>Profit attributable to:</b>		
Equity holders of the Parent	20,409	36,751
<b>Total comprehensive income attributable to:</b>		
Equity holders of the Parent	6,426	20,575
<b>Number of ordinary shares ('000)</b>		
- In issue	10,800	10,800
<b>Earnings per share (Rs.)</b>	<b>1.84</b>	3.35
<b>Net Asset Value per share (Rs.)</b>	<b>220.41</b>	219.39

### 4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP			
<b>At July 1, 2024</b>				
Profit for the period	-	-	20,409	20,409
Other comprehensive income for the period	-	(13,983)	-	(13,983)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(3,145)	3,145	-
<b>At September 30, 2024</b>	<b>1,080,000</b>	<b>484,136</b>	<b>816,250</b>	<b>2,380,386</b>
<b>At July 1, 2023</b>	1,080,000	610,323	654,497	2,344,820
Profit for the period	-	-	36,751	36,751
Other comprehensive income for the period	-	(16,176)	-	(16,176)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(2,597)	2,597	-
Effect of adjustment in associate	-	(2,006)	1,834	(172)
Cash flow hedge	-	4,152	-	4,152
<b>At September 30, 2023</b>	<b>1,080,000</b>	<b>593,696</b>	<b>695,679</b>	<b>2,369,375</b>

	THE GROUP	
	Unaudited - 3 months to Sep 30, 2024 Rs'000	Sep 30, 2023 Rs'000
<b>Turnover</b>	<b>806,075</b>	927,546
<b>Operating profit</b>	<b>37,493</b>	39,084
Net finance income / (costs)	2,719	(1,195)
Share of results of associate	(1,894)	2,775
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Income tax expense	(11,659)	(3,157)
Corporate social responsibility	(808)	(756)
Corporate climate responsibility levy	(5,442)	-
<b>Profit for the period</b>	<b>20,409</b>	36,751
Other comprehensive income for the period	(13,983)	(16,176)
<b>Total comprehensive income for the period</b>	<b>6,426</b>	20,575
<b>Profit attributable to:</b>		
Equity holders of the Parent	20,409	36,751
<b>Total comprehensive income attributable to:</b>		
Equity holders of the Parent	6,426	20,575
<b>Number of ordinary shares ('000)</b>		
- In issue	10,800	10,800
<b>Earnings per share (Rs.)</b>	<b>1.84</b>	3.35
<b>Net Asset Value per share (Rs.)</b>	<b>220.41</b>	219.39

### ATTRIBUTABLE TO OWNERS OF THE PARENT

	Share Capital Rs'000	Revaluation and other Reserves Rs'000	Retained Earnings Rs'000	Total Rs'000
<b>At July 1, 2024</b>	<b>1,080,000</b>	<b>501,264</b>	<b>792,696</b>	<b>2,373,960</b>
Profit for the period	-	-	20,409	20,409
Other comprehensive income for the period	-	(13,983)	-	(13,983)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(3,145)	3,145	-
<b>At September 30, 2024</b>	<b>1,080,000</b>	<b>484,136</b>	<b>816,250</b>	<b>2,380,386</b>
<b>At July 1, 2023</b>	1,080,000	610,323	654,497	2,344,820
Profit for the period	-	-	36,751	36,751
Other comprehensive income for the period	-	(16,176)	-	(16,176)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	-	(2,597)	2,597	-
Effect of adjustment in associate	-	(2,006)	1,834	(172)
Cash flow hedge	-	4,152	-	4,152
<b>At September 30, 2023</b>	<b>1,080,000</b>	<b>593,696</b>	<b>695,679</b>	<b>2,369,375</b>

#### NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2024, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

#### RESULTS AND PROSPECTS

The Company performed well for the period under review. The results have been affected by the implementation of the wage relativity adjustment 2024 and the 2% Corporate Climate Responsibility (CCR) Levy which was applicable from 1st July 2024.

Operating profit for the next quarter is expected to be better than that of the first quarter.

By order of the Board

Eclosia Secretarial Services Ltd  
Secretary

Date: November 12, 2024

Copies of condensed financial statements and the statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request from the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Les Moulins de la Concorde Ltee accepts full responsibility for the accuracy of the information contained in this report.

BRN: C07006395